SPECIALIST DISABILITY ACCOMMODATION (SDA) ALLIANCE LTD
A.B.N. 94 629 769 615

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2026

Liability limited by a scheme approved under Professional Standards Legislation

SPECIALIST DISABILITY ACCOMMODATION (SDA)
ALLIANCE LTD
A.B.N. 94 629 769 615

CONTENTS

Directors' Report	1
Auditor's Independence Declaration	3
Statement of Profit or Loss And Other Comprehensive Income	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Statement of Cash Flows	7
Notes to the Financial Statements	8
Directors' Declaration	16
Independent Audit Report	17
Detailed Profit and Loss Statement	20

SPECIALIST DISABILITY ACCOMMODATION (SDA) ALLIANCE LTD
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DIRECTORS' REPORT

The directors present their report on the company for the financial year ended 30 June 2026.

Information on Directors

The names of each person who has been a director during the year and to the date of this report are:

Michael Lynch
Owen Jourdian
Jacob Edwards
Perry Cross - resigned 06/08/2025
Helen Wood
Astrid Timmers
Tom Worsnop
Laura Green
Trent Lines
Taryn Thompson
Jeremy Hope - appointed 27/11/2025

Operating Results

The profit of the company amounted to $3,708.

Significant Changes in the State of Affairs

There have been no significant changes in the state of affairs of the Company during the year.

Principal Activities

The principal activities of the company during the financial year were to ensure that people with disability have access to appropriate housing and to improve the provision of Specialist Disability Accommodation for people with disability.

No significant change in the nature of the company's activity occurred during the financial year.

Events After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Environmental Issues

The company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Indemnification and Insurance of Officers and Auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an auditor of the company. While no indemnities have been given, sufficient insurance premiums have been paid for any person who is an officer of the company.

SPECIALIST DISABILITY ACCOMMODATION (SDA) ALLIANCE LTD
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DIRECTORS' REPORT

Auditor's Independence Declaration

The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2026 has been received and can be found on page 3.

Signed in accordance with a resolution of the Board of Directors:

Director: _____

Michael Lynch

Director: _____

Jacob Edwards

Dated this 8th day of September 2026

AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
SPECIALIST DISABILITY ACCOMMODATION (SDA)

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there have been:

(i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Damon L Bishop CA

307 Main Road Toukley NSW 2263

Dated this 8th day of September 2026

SPECIALIST DISABILITY ACCOMMODATION (SDA) ALLIANCE LTD
A.B.N. 94 629 769 615

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
Income			
Revenue	**3**	551,171	516,705
Expenditure			
Accountancy expenses		(7,860)	(7,860)
Advertising expenses		(12,843)	(6,340)
Auditor's remuneration - Fees	**4**	(1,000)	(900)
Bad and doubtful debts		(17,217)	(33,330)
Depreciation and amortisation expenses		(751)	(1,064)
Employee benefits expenses		(419,855)	(364,256)
Freight and cartage		(57)	(63)
Other expenses		(87,880)	(145,963)
		(547,463)	(559,776)
Profit (Loss) for the year	**5**	3,708	(43,071)
Total comprehensive income for the year		3,708	(43,071)

The accompanying notes form part of these financial statements.

SPECIALIST DISABILITY ACCOMMODATION (SDA) ALLIANCE LTD
A.B.N. 94 629 769 615

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	**6**	153,204	142,696
Trade and other receivables	**7**	354,767	309,420
Other current assets	**8**	7,323	9,558
TOTAL CURRENT ASSETS		515,294	461,674
NON-CURRENT ASSETS			
Property, plant and equipment	**9**	-	751
TOTAL NON-CURRENT ASSETS		-	751
TOTAL ASSETS		515,294	462,425
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	**10**	527,303	478,142
TOTAL CURRENT LIABILITIES		527,303	478,142
TOTAL LIABILITIES		527,303	478,142
NET ASSETS (LIABILITIES)		(12,009)	(15,717)
EQUITY			
Accumulated losses	**11**	(12,009)	(15,717)
TOTAL EQUITY		(12,009)	(15,717)

The accompanying notes form part of these financial statements.

SPECIALIST DISABILITY ACCOMMODATION (SDA) ALLIANCE LTD
A.B.N. 94 629 769 615

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Note	Retained earnings (Accumulated losses) $	Total $
Balance at 1 July 2024		27,354	27,354
Profit attributable to members		(43,071)	(43,071)
Balance at 30 June 2025		(15,717)	(15,717)
Profit attributable to members		3,708	3,708
Balance at 30 June 2026		(12,009)	(12,009)

The accompanying notes form part of these financial statements.

SPECIALIST DISABILITY ACCOMMODATION (SDA) ALLIANCE LTD
A.B.N. 94 629 769 615

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

		2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers & members		636,176	749,168
Payments to suppliers and employees		(626,778)	(654,643)
Interest received		1,110	1,964
Net cash provided by operating activities	**12**	10,508	96,489
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for plant and equipment		-	(1,815)
Net cash provided by (used in) investing activities		-	(1,815)
Net increase in cash held		10,508	94,674
Cash at beginning of financial year		142,696	48,022
Cash at end of financial year	**6**	153,204	142,696

The accompanying notes form part of these financial statements.

The financial reports cover Specialist Disability Accommodation (SDA) Alliance Ltd as an individual entity. Specialist Disability Accommodation (SDA) Alliance Ltd is a not for profit company limited by guarantee incorporated and domiciled in Australia.

The functional and presentation currency of Specialist Disability Accommodation (SDA) Alliance Ltd is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are special purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and the other authoritative pronouncements of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001.

These financial statements and associated notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

Going Concern

Notwithstanding the deficiency of net assets in the company at 30 June 2026, the financial report of the company has been prepared on a going concern basis. The net asset deficiency arises principally from the recognition of unearned revenue received in advance, which is required to be recorded as a liability until the related services are provided throughout the financial year. The directors remain confident that the Company has sufficient resources to meet its obligations as and when they fall due.

Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Impairment of Non-Financial Assets

At the end of each reporting period the company determines whether there is evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss.

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Interest revenue

Interest revenue is recognised using the nominal interest method.

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing or financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

Comparative Amounts

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

	2026 $	2025 $

3 Revenue and Other Income

Interest revenue from:		
Interest Received	1,110	1,964
Total interest revenue on financial assets not at fair value through profit or loss	1,110	1,964
Other revenue from:		
Affiliate Fees	6,615	-
Associate Fees	19,530	20,475
Founder Fees	52,920	56,700
Investor Committee Membership	10,500	10,000
Membership Fees	323,951	263,164
Other Revenue	1,700	15,630
Sponsorship Received	112,500	123,500
Supporters	22,345	25,272
	550,061	514,741

4 Auditor's Remuneration

Auditors Remuneration - Fees	1,000	900

5 Profit for the year

The result for the year was derived after charging / (crediting) the following items:

Profit before income tax from continuing operations includes the following specific expenses:

Expenses		
Employee benefits expense:		
contributions to defined contribution superannuation funds	43,888	35,490
Depreciation of property, plant and equipment	751	1,064

	2026 $	2025 $
Bad and Doubtful Debts	17,217	33,330
Total Bad and Doubtful Debts	17,217	33,330

6 Cash and Cash Equivalents

Cash at Bank	136,765	136,256
SDAA Corporate Card	9,285	155
Justin Nix Future Leaders Program	7,154	6,285
	153,204	142,696

Reconciliation of cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

Cash and cash equivalents	153,204	142,696
	153,204	142,696

7 Trade and Other Receivables

Trade Debtors	354,767	309,420
	354,767	309,420

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short term nature of the balances.

8 Other Assets

Current

Prepayments	7,323	9,558

	2026 $	2025 $

9 Property, Plant and Equipment

PLANT AND EQUIPMENT

Plant and Equipment:		
At cost	1,815	1,815
Accumulated depreciation	(1,815)	(1,064)
Total Plant and Equipment	-	751

Movements in Carrying Amounts of Property, Plant and Equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Freehold Land	Buildings	Plant and Equipment	Leased Plant and Equipment	Total
	$	$	$	$	$
Balance at 1 July 2024	-	-	-	-	-
Additions	-	-	1,815	-	1,815
Depreciation expense	-	-	(1,064)	-	(1,064)
Balance at 30 June 2025	-	-	751	-	751
Depreciation expense	-	-	(751)	-	(751)
Carrying amount at 30 June 2026	-	-	-	-	-

	2026 $	2025 $

10 Trade and Other Payables

Current		
Trade Creditors	3,520	11,044
PAYG Withholding Payable	5,676	3,709
Superannuation Payable	7,225	2,344
Unearned Revenue	463,223	424,928
GST on Supplies	47,659	36,117
	527,303	478,142

Trade and other payables are unsecured, non interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered to be a reasonable approximation of fair value due to the short term nature of the balances.

11 Accumulated Losses

(Accumulated losses) Retained earnings at the beginning of the financial year	(15,717)	27,354
Net profit (Net loss) attributable to members of the company	3,708	(43,071)
Accumulated losses at the end of the financial year	(12,009)	(15,717)

12 Cash Flow Information

Reconciliation of result for the year to cashflows from operating activities.

Reconciliation of net income to net cash provided by operating activities:

(Loss) Profit after income tax	3,708	(43,071)
Cash flows excluded from (loss) profit attributable to operating activities		
Non-cash flows in loss		
Depreciation	751	1,064

	2026 $	2025 $
Changes in assets and liabilities		
Increase (Decrease) in PAYG Withholding Payable	1,967	(3,804)
Increase (Decrease) in Superannuation Payable	4,881	(557)
Increase (Decrease) in GST on Supplies	11,542	32,295
Decrease (Increase) in Trade Debtors	(45,347)	(291,857)
Decrease (Increase) in Prepayments	2,235	(786)
Increase (Decrease) in Trade Creditors	(7,524)	9,977
Increase (Decrease) in Unearned Revenue	38,295	393,228
	10,508	96,489

13 Statutory Information

The registered office of the company is:

Specialist Disability Accommodation (SDA)
Alliance Ltd

Level 11 143 Macquarie Street Sydney NSW 2000

SPECIALIST DISABILITY ACCOMMODATION (SDA) ALLIANCE LTD
A.B.N. 94 629 769 615

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 1 to 15, for the year ended 30 June 2026 are in accordance with the Corporations Act 2001 and:

   (a) comply with Accounting Standards, which, as stated in accounting policy Note 1 to the financial statements, constitutes explicit and unreserved compliance with International Financial Reporting Standards (IFRS); and

   (b) give a true and fair view of the financial position and performance of the company.

2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: _____
Michael Lynch

Director: _____
Jacob Edwards

Dated this 8th day of September 2026

INDEPENDENT AUDIT REPORT
TO THE DIRECTORS OF SPECIALIST DISABILITY ACCOMMODATION (SDA) ALLIANCE LTD
A.B.N. 94 629 769 615

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of Specialist Disability Accommodation (SDA) Alliance Ltd, (the company) which comprises the statement of financial position as at 30 June 2026 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the directors' declaration.

In my opinion, the accompanying financial report of the company is in accordance with the Corporations Act 2001, including:

(i) giving a true and fair view of the company's financial position as at 30 June 2026 and of its financial performance for the year ended; and

(ii) complying with Australian Accounting Standards to the extent described in Note 1 and the Corporations Regulations 2001.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDIT REPORT
TO THE DIRECTORS OF SPECIALIST DISABILITY ACCOMMODATION (SDA) ALLIANCE LTD
A.B.N. 94 629 769 615

Auditor's Responsibility for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide the directors with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

INDEPENDENT AUDIT REPORT
TO THE DIRECTORS OF SPECIALIST DISABILITY ACCOMMODATION (SDA) ALLIANCE LTD
A.B.N. 94 629 769 615

From the matters communicated with the directors, I determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation preclude public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Name of Firm: Hayward Bishop & Wrigley
Accountants & Tax Consultants

Name of Principal: DL Bishop
Damon L Bishop CA

Address: 307 Main Road Toukley NSW 2263

Dated this 8th day of September 2026

SPECIALIST DISABILITY ACCOMMODATION (SDA) ALLIANCE LTD
A.B.N. 94 629 769 615

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
INCOME		
Interest Received	1,110	1,964
OTHER INCOME		
Affiliate Fees	6,615	-
Associate Fees	19,530	20,475
Founder Fees	52,920	56,700
Investor Committee Membership	10,500	10,000
Membership Fees	323,951	263,164
Other Revenue	1,700	15,630
Sponsorship Received	112,500	123,500
Supporters	22,345	25,272
	550,061	514,741
	551,171	516,705

The accompanying notes form part of these financial statements.

SPECIALIST DISABILITY ACCOMMODATION (SDA) ALLIANCE LTD
A.B.N. 94 629 769 615

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
EXPENSES		
Accountancy	7,860	7,860
Advertising & Promotion	12,843	6,340
Auditors Remuneration - Fees	1,000	900
Bad and Doubtful Debts	17,217	33,330
Bank Charges	319	133
Conference Costs	545	2,199
Consultants Fees	7,309	9,322
Contractors	20,191	60,480
Depreciation	751	1,064
Equipment Purchases	-	539
Freight & Courier	57	63
Future Leaders Program	622	-
Grant Funding Expenditure	-	17
Insurance	8,855	8,319
Legal Costs	7,727	-
Meeting Expenses	4,005	3,539
Office Expenses	1,360	661
Permits & Licences	-	195
Postage	91	27
Printing & Stationery	227	99
Recruitment	-	1,258
Repairs & Maintenance	-	223
Staff Amenities	200	199
Staff Training	10,037	12,057
Subscriptions	6,443	9,149
Superannuation	43,888	35,490
Telephone	556	412
Travelling Expenses	29,630	28,383
Wages	365,730	316,510
Website Development	-	21,008
	547,463	559,776
Profit (Loss)	3,708	(43,071)

The accompanying notes form part of these financial statements.