

**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

**FINANCIAL REPORT  
FOR THE YEAR ENDED  
30 JUNE 2025**

**Liability limited by a scheme approved under  
Professional Standards Legislation**

**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

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**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

**DIRECTORS' REPORT**

The directors present their report on the company for the financial year ended 30 June 2025.

**Information on Directors**

The names of each person who has been a director during the year and to the date of this report are:

Michael Lynch  
Owen Jourdian  
Jacob Edwards  
Ian Maynard - resigned 07/11/2024  
Perry Cross - resigned 06/08/2025  
Helen Wood  
Astrid Timmers  
Tom Worsnop  
Laura Green - appointed 07/11/2024  
Trent Lines - appointed 07/11/2024  
Taryn Thompson - appointed 07/11/2024

**Operating Results**

The loss of the company amounted to \$43,071.

**Significant Changes in the State of Affairs**

There have been no significant changes in the state of affairs of the Company during the year. However it should be noted that the ACNC granted the Company DGR status and an FBT exemption effective 16/09/2024.

**Principal Activities**

The principal activities of the company during the financial year were to ensure that people with disability have access to appropriate housing and to improve the provision of Specialist Disability Accommodation for people with disability.

No significant change in the nature of the company's activity occurred during the financial year.

**Events After the Reporting Date**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

**Environmental Issues**

The company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

**Indemnification and Insurance of Officers and Auditors**

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an auditor of the company. While no indemnities have been given, sufficient insurance premiums have been paid for any person who is an officer of the company.

**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
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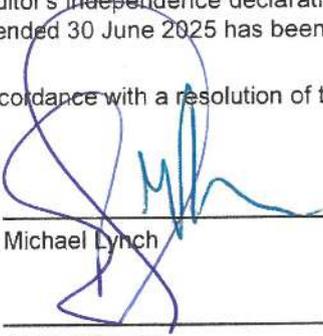
**DIRECTORS' REPORT**

**Auditor's Independence Declaration**

The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2025 has been received and can be found on page 3.

Signed in accordance with a resolution of the Board of Directors:

Director:



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Michael Lynch

Director:

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Jacob Edwards

**Dated this 7th day of October 2025**

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF  
SPECIALIST DISABILITY ACCOMMODATION (SDA)**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



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Damon L Bishop CA

307 Main Road Toukley NSW 2263

**Dated this 7th day of October 2025**

**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 \$	2024 \$
<b>Income</b>			
Revenue	3	516,705	432,763
<b>Expenditure</b>			
Accountancy expenses		(7,860)	(7,860)
Advertising expenses		(6,340)	(10,885)
Auditor's remuneration	4	(900)	(900)
Bad and doubtful debt expenses		(33,330)	(1,975)
Depreciation and amortisation expenses		(1,064)	-
Employee benefits expenses		(364,256)	(411,289)
Finance expenses		-	(89)
Freight and cartage		(63)	-
Other expenses		(145,963)	(96,059)
		<u>(559,776)</u>	<u>(529,057)</u>
<b>Loss for the year</b>	<b>5</b>	<u>(43,071)</u>	<u>(96,294)</u>
<b>Total comprehensive income for the year</b>		<u><u>(43,071)</u></u>	<u><u>(96,294)</u></u>

The accompanying notes form part of these financial statements.

**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2025**

	Note	2025 \$	2024 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	142,696	48,022
Trade and other receivables	7	309,420	17,563
Other current assets	8	9,558	8,772
<b>TOTAL CURRENT ASSETS</b>		<u>461,674</u>	<u>74,357</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	9	751	-
<b>TOTAL NON-CURRENT ASSETS</b>		<u>751</u>	<u>-</u>
<b>TOTAL ASSETS</b>		<u>462,425</u>	<u>74,357</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	478,142	47,003
<b>TOTAL CURRENT LIABILITIES</b>		<u>478,142</u>	<u>47,003</u>
<b>TOTAL LIABILITIES</b>		<u>478,142</u>	<u>47,003</u>
<b>NET ASSETS (LIABILITIES)</b>		<u>(15,717)</u>	<u>27,354</u>
<b>EQUITY</b>			
(Accumulated losses) Retained earnings	11	(15,717)	27,354
<b>TOTAL EQUITY</b>		<u>(15,717)</u>	<u>27,354</u>

The accompanying notes form part of these financial statements.

**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2025**

	Retained earnings (Accumulated losses)	Total
Note	\$	\$
<b>Balance at 1 July 2023</b>	123,648	123,648
Profit attributable to members	<u>(96,294)</u>	<u>(96,294)</u>
<b>Balance at 30 June 2024</b>	<u>27,354</u>	<u>27,354</u>
Profit attributable to members	<u>(43,071)</u>	<u>(43,071)</u>
<b>Balance at 30 June 2025</b>	<u><u>(15,717)</u></u>	<u><u>(15,717)</u></u>

The accompanying notes form part of these financial statements.

**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
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**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 \$	2024 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers & members	749,168	486,395
Payments to suppliers and employees	(654,643)	(591,357)
Interest received	1,964	5,587
<b>Net cash provided by (used in) operating activities</b> <b>12</b>	96,489	(99,375)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments for plant and equipment	(1,815)	-
<b>Net cash provided by (used in) investing activities</b>	(1,815)	-
Net increase (decrease) in cash held	94,674	(99,375)
Cash at beginning of financial year	48,022	147,397
Cash at end of financial year <b>6</b>	142,696	48,022

The accompanying notes form part of these financial statements.

**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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The financial reports cover Specialist Disability Accommodation (SDA) Alliance Ltd as an individual entity. Specialist Disability Accommodation (SDA) Alliance Ltd is a not for profit company limited by guarantee incorporated and domiciled in Australia.

The functional and presentation currency of Specialist Disability Accommodation (SDA) Alliance Ltd is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

## **1 Basis of Preparation**

The financial statements are special purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and the other authoritative pronouncements of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001.

These financial statements and associated notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

The significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

## **2 Summary of Significant Accounting Policies**

### **Going Concern**

Notwithstanding the deficiency of net assets in the company, the financial report of the company has been prepared on a going concern basis. This basis has been applied as the directors remain confident that the Company can meet its obligations as they fall due.

### **Property, plant and equipment**

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**Impairment of Non-Financial Assets**

At the end of each reporting period the company determines whether there is evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss

**Cash and Cash Equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**Revenue and Other Income**

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

**Interest revenue**

Interest revenue is recognised using the nominal interest method.

**Rendering of services**

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

**Goods and Services Tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing or financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

**Comparative Amounts**

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>3 Revenue and Other Income</b>		
<b>Interest revenue from:</b>		
Interest Received	1,964	5,587
Total interest revenue on financial assets not at fair value through profit or loss	1,964	5,587
<b>Other revenue from:</b>		
Associate Fees	20,475	13,388
Founder Fees	56,700	56,700
Grant Funding Received	-	7,851
Investor Committee Membership	10,000	1,667
Membership Fees	263,164	233,195
Profit on Disposal of Assets	-	900
Other Revenue	15,630	-
Sponsorship Received	123,500	80,500
Supporters	25,272	32,975
	514,741	427,176
<b>4 Auditor's Remuneration</b>		
Auditors Remuneration - Fees	900	900
<b>5 Loss for the year</b>		
The result for the year was derived after charging / (crediting) the following items:		
Profit before income tax from continuing operations includes the following specific expenses:		
<b>Expenses</b>		
Employee benefits expense:		
contributions to defined contribution superannuation funds	35,490	40,709
Depreciation of property, plant and equipment	1,064	-

**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Bad Debts	33,330	1,975
Total bad and doubtful debts	33,330	1,975
 <b>6 Cash and Cash Equivalents</b>		
Cash at Bank	136,256	47,096
SDAA Corporate Card	155	926
Justin Nix Future Leaders Program	6,285	-
	142,696	48,022
<b>Reconciliation of cash</b>		
Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:		
Cash and cash equivalents	142,696	48,022
	142,696	48,022
 <b>7 Trade and Other Receivables</b>		
Trade Debtors	309,420	17,563
	309,420	17,563
The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short term nature of the balances.		
 <b>8 Other Assets</b>		
<b>Current</b>		
Prepayments	9,558	8,772

**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>9 Property, Plant and Equipment</b>		
<b>PLANT AND EQUIPMENT</b>		
<b>Plant and Equipment:</b>		
At cost	1,815	-
Accumulated depreciation	<u>(1,064)</u>	<u>-</u>
<b>Total Plant and Equipment</b>	<u><u>751</u></u>	<u><u>-</u></u>

**Movements in Carrying Amounts of Property, Plant and Equipment**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Freehold Land	Buildings	Plant and Equipment	Leased Plant and Equipment	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2024	-	-	-	-	-
Additions	-	-	1,815	-	1,815
Depreciation expense	<u>-</u>	<u>-</u>	<u>(1,064)</u>	<u>-</u>	<u>(1,064)</u>
Carrying amount at 30 June 2025	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>751</u></u>	<u><u>-</u></u>	<u><u>751</u></u>

**10 Trade and Other Payables**

**Current**

Trade Creditors	11,044	1,067
PAYG Withholding Payable	3,709	7,513
Superannuation Payable	2,344	2,901
Unearned Revenue	424,928	31,700
GST on Supplies	<u>36,117</u>	<u>3,822</u>
	<u><u>478,142</u></u>	<u><u>47,003</u></u>

Trade and other payables are unsecured, non interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered to be a reasonable approximation of fair value due to the short term nature of the balances.

**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>11 (Accumulated Losses) Retained Earnings</b>		
Retained earnings at the beginning of the financial year	27,354	123,648
Net loss attributable to members of the company	(43,071)	(96,294)
(Accumulated losses) Retained earnings at the end of the financial year	(15,717)	27,354
 <b>12 Cash Flow Information</b>		
<b>Reconciliation of result for the year to cashflows from operating activities.</b>		
<b>Reconciliation of net income to net cash provided by operating activities:</b>		
Loss after income tax	(43,071)	(96,294)
Cash flows excluded from loss attributable to operating activities		
<b>Non-cash flows in loss</b>		
Depreciation	1,064	-
<b>Changes in assets and liabilities</b>		
Increase (Decrease) in PAYG Withholding Payable	(3,804)	(12,591)
Increase (Decrease) in Superannuation Payable	(557)	(3,319)
Increase (Decrease) in GST on Supplies	32,295	6,841
Decrease (Increase) in Trade Debtors	(291,857)	(17,563)
Decrease (Increase) in Prepayments	(786)	(5,801)
Increase (Decrease) in Trade Creditors	9,977	1,067
Increase (Decrease) in Unearned Revenue	393,228	29,200
Increase (Decrease) in Other Creditors	-	(915)
	96,489	(99,375)

**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

2025	2024
\$	\$

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**13 Statutory Information**

The registered office of the company is:

Specialist Disability Accommodation (SDA)  
Alliance Ltd

Level 11 143 Macquarie Street Sydney NSW 2000

**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

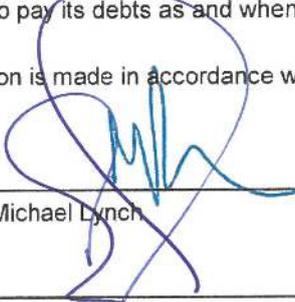
**DIRECTORS' DECLARATION**

The directors of the company declare that:

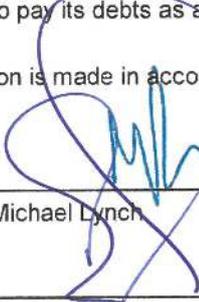
1. The financial statements and notes, as set out on pages 1 to 15, for the year ended 30 June 2025 are in accordance with the Corporations Act 2001 and:
  - (a) comply with Accounting Standards, which, as stated in accounting policy Note 1 to the financial statements, constitutes explicit and unreserved compliance with International Financial Reporting Standards (IFRS); and
  - (b) give a true and fair view of the financial position and performance of the company.
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director:

  
\_\_\_\_\_  
Michael Lynch

Director:

  
\_\_\_\_\_  
Jacob Edwards

**Dated this 7th day of October 2025**

**INDEPENDENT AUDIT REPORT  
TO THE DIRECTORS OF SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

**Report on the Audit of the Financial Report**

**Opinion**

I have audited the financial report of Specialist Disability Accommodation (SDA) Alliance Ltd, (the company) which comprises the statement of financial position as at 30 June 2025 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the directors' declaration.

In my opinion, the accompanying financial report of the company is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2025 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and the Corporations Regulations 2001.

**Basis for Opinion**

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Directors' for the Financial Report**

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDIT REPORT  
TO THE DIRECTORS OF SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

**Auditor's Responsibility for the Audit of the Financial Report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide the directors with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

**INDEPENDENT AUDIT REPORT  
TO THE DIRECTORS OF SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation preclude public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Name of Firm:** Hayward Bishop & Wrigley  
Accountants & Tax Consultants

**Name of Principal:**   
Damon L Bishop CA

**Address:** 307 Main Road Toukley NSW 2263

**Dated this 7th day of October 2025**

**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

**PROFIT AND LOSS STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>INCOME</b>		
Interest Received	1,964	5,587
 <b>OTHER INCOME</b>		
Associate Fees	20,475	13,388
Founder Fees	56,700	56,700
Grant Funding Received	-	7,851
Investor Committee Membership	10,000	1,667
Membership Fees	263,164	233,195
Profit on Disposal of Assets	-	900
Other Revenue	15,630	-
Sponsorship Received	123,500	80,500
Supporters	25,272	32,975
	514,741	427,176
	516,705	432,763

The accompanying notes form part of these financial statements.

**SPECIALIST DISABILITY ACCOMMODATION (SDA)  
ALLIANCE LTD  
A.B.N. 94 629 769 615**

**PROFIT AND LOSS STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>EXPENSES</b>		
Accountancy	7,860	7,860
Advertising & Promotion	6,340	10,885
Auditors Remuneration - Fees	900	900
Bad Debts	33,330	1,975
Bank Charges	133	36
Client Expenses	-	46
Conference Costs	2,199	1,875
Consultants Fees	9,322	4,982
Contractors	60,480	19,772
Depreciation	1,064	-
Equipment Purchases	539	5,241
Freight & Courier	63	-
Grant Funding Expenditure	17	-
Insurance	8,319	6,718
Interest	-	89
Meeting Expenses	3,539	3,383
Office Expenses	661	160
Permits & Licences	195	-
Postage	27	-
Printing & Stationery	99	136
Recruitment	1,258	36,501
Repairs & Maintenance	223	72
Staff Amenities	199	390
Staff Training	12,057	114
Subscriptions	9,149	3,807
Superannuation	35,490	40,709
Telephone	412	411
Travelling Expenses	28,383	12,919
Wages	316,510	370,076
Website Development	21,008	-
	<b>559,776</b>	<b>529,057</b>
<b>Loss</b>	<b>(43,071)</b>	<b>(96,294)</b>

The accompanying notes form part of these financial statements.